

# AUTHOR INDEX TO VOLUME 77

| <i>Author</i>  | <i>Title</i>  | <i>Page</i> |
|--|---|-------------|
| AHMED, ANWER S.<br>(and BILLINGS<br>and MORTON<br>and STANFORD-HARRIS) | The Role of Accounting Conservatism in Mitigating Bondholder-Shareholder Conflicts over Dividend Policy and in Reducing Debt Costs.....       | 867         |
| ANDERSON, SHANNON W.<br>(and LANEN)                                    | Using Electronic Data Interchange (EDI) to Improve the Efficiency of Accounting Transactions .....  | 703         |
| ASHBAUGH, HOLLIS<br>(and OLSSON)                                       | An Exploratory Study of the Valuation Properties of Cross-Listed Firms' IAS and U.S. GAAP Earnings and Book Values .....                      | 107         |
| AYERS, BENJAMIN C.<br>(and CLOYD<br>and ROBINSON)                      | The Effect of Shareholder-Level Dividend Taxes on Stock Prices: Evidence from the Revenue Reconciliation Act of 1993.....                     | 933         |
| BABER, WILLIAM R.<br>(and DANIEL<br>and ROBERTS)                       | Compensation to Managers of Charitable Organizations: An Empirical Study of the Role of Accounting Measures of Program Activities .....       | 679         |
| BAGINSKI, STEPHEN P.<br>(and HASSELL<br>and KIMBROUGH)                 | The Effect of Legal Environment on Voluntary Disclosure: Evidence from Management Earnings Forecasts Issued in U.S. and Canadian Markets..... | 25          |
| BARRON, ORIE E.<br>(and BYARD<br>and KIM)                              | Changes in the Precision and the Commonality of Analysts' Information around Earnings Announcements.....                                      | 821         |
| BEATTY, ANNE L.<br>(and KE<br>and PETRONI)                             | Earnings Management to Avoid Earnings Declines across Publicly and Privately Held Banks.....  | 547         |
| BEAVER, WILLIAM H.   | Perspectives on Recent Capital Market Research.....   | 453         |
| BELL, TIMOTHY B.<br>(and LANDSMAN<br>and MILLER<br>and YEHL)           | The Valuation Implications of Employee Stock Option Accounting for Profitable Computer Software Firms ....                                    | 971         |
| BENEISH, MESSOD D.<br>(and VARGUS)                                     | Insider Trading, Earnings Quality, and Accrual Mispricing .....   | 755         |
| BILLINGS, BRUCE K.<br>(and AHMED<br>and MORTON<br>and STANFORD-HARRIS) | The Role of Accounting Conservatism in Mitigating Bondholder-Shareholder Conflicts over Dividend Policy and in Reducing Debt Costs.....       | 867         |

|   |  |     |
|---|--|-----|
| BOONE, JEFF P.                                    | Revisiting the Reportedly Weak Value Relevance of Oil and Gas Asset Present Values: The Roles of Measurement Error, Model Misspecification, and Time-Period Idiosyncrasy . . . . . | 73  |
| BOWEN, ROBERT M.<br>(and DAVIS<br>and MATSUMOTO)  | Do Conference Calls Affect Analysts' Forecasts? . . . . .  | 285 |
| BYARD, DONAL<br>(and BARRON<br>and KIM)           | Changes in the Precision and the Commonality of Analysts' Information around Earnings Announcements . . . . .  | 821 |
| CHRISTENSEN, PETER O.<br>(and FELTHAM<br>and WU)  | "Cost of Capital" in Residual Income for Performance Evaluation . . . . .  | 1   |
| CLOYD, C. BRYAN<br>(and AYERS<br>and ROBINSON)    | The Effect of Shareholder-Level Dividend Taxes on Stock Prices: Evidence from the Revenue Reconciliation Act of 1993 . . . . .   | 933 |
| CORE, JOHN E.<br>(and GUAY<br>and KOTHARI)        | The Economic Dilution of Employee Stock Options: Diluted EPS for Valuation and Financial Reporting . . . . .   | 627 |
| CREADY, WILLIAM M.<br>(and HURTT)                 | Assessing Investor Response to Information Events Using Return and Volume Metrics . . . . .  | 891 |
| DANIEL, PATRICIA L.<br>(and BABER<br>and ROBERTS) | Compensation to Managers of Charitable Organizations: An Empirical Study of the Role of Accounting Measures of Program Activities . . . . .  | 679 |
| DAVIS, ANGELA K.<br>(and BOWEN<br>and MATSUMOTO)  | Do Conference Calls Affect Analysts' Forecasts? . . . . .  | 285 |
| DURU, AUGUSTINE<br>(and REEB)                     | International Diversification and Analysts' Forecast Accuracy and Bias . . . . .   | 415 |
| EVANS, JOHN H., III<br>(and SRIDHAR)              | Disclosure-Disciplining Mechanisms: Capital Markets, Product Markets, and Shareholder Litigation . . . . .   | 595 |
| FELTHAM, GERALD A.<br>(and CHRISTENSEN<br>and WU) | "Cost of Capital" in Residual Income for Performance Evaluation . . . . .  | 1   |

|   |   |     |
|---|---|-----|
| FISHER, JOSEPH G.<br>(and MAINES<br>and PEFFER<br>and SPRINKLE) | Using Budgets for Performance Evaluation: Effects of<br>Resource Allocation and Horizontal Information<br>Asymmetry on Budget Proposals, Budget Slack, and<br>Performance ..... | 847 |
| FRANCIS, JENNIFER<br>(and SCHIPPER<br>and VINCENT)              | Expanded Disclosures and the Increased Usefulness of<br>Earnings Announcements .....  | 515 |
| GLEASON, CRISTI A.<br>(and MILLS)                               | Materiality and Contingent Tax Liability Reporting .....  | 317 |
| GUAY, WAYNE R.<br>(and CORE<br>and KOTHARI)                     | The Economic Dilution of Employee Stock Options:<br>Diluted EPS for Valuation and Financial Reporting .....   | 627 |
| HARRIS, DAVID G.<br>(and LIVINGSTONE)                           | Federal Tax Legislation as an Implicit Contracting Cost<br>Benchmark: The Definition of Excessive Executive<br>Compensation.....  | 997 |
| HASSELL, JOHN M.<br>(and BAGINSKI<br>and KIMBROUGH)             | The Effect of Legal Environment on Voluntary<br>Disclosure: Evidence from Management Earnings<br>Forecasts Issued in U.S. and Canadian Markets.....                             | 25  |
| HURTT, DAVID N.<br>(and CREADY)                                 | Assessing Investor Response to Information Events<br>Using Return and Volume Metrics.....   | 891 |
| INDJEKIAN, RAFFI J.<br>(and NANDA)                              | Executive Target Bonuses and What They Imply about<br>Performance Standards .....   | 793 |
| JORION, PHILIPPE  | How Informative Are Value-at-Risk Disclosures? .....  | 911 |
| KACHELMEIER, STEVEN J.<br>(and TOWRY)                           | Negotiated Transfer Pricing: Is Fairness Easier Said<br>than Done? .....  | 571 |
| KE, BIN<br>(and BEATTY<br>and PETRONI)                          | Earnings Management to Avoid Earnings Declines<br>across Publicly and Privately Held Banks.....   | 547 |
| KIM, OLIVER<br>(and BARRON<br>and BYARD)                        | Changes in the Precision and the Commonality of<br>Analysts' Information around Earnings<br>Announcements.....  | 821 |
| KIMBROUGH, MICHAEL D.<br>(and BAGINSKI<br>and HASSELL)          | The Effect of Legal Environment on Voluntary<br>Disclosure: Evidence from Management Earnings<br>Forecasts Issued in U.S. and Canadian Markets.....                             | 25  |

|   |  |     |
|---|--|-----|
| KING, RONALD R.   | An Experimental Investigation of Self-Serving Biases in an Auditing Trust Game: The Effect of Group Affiliation.....   | 265 |
| KINNEY, MICHAEL R.<br>(and WEMPE)   | Further Evidence on the Extent and Origins of JIT's Profitability Effects .....  | 203 |
| KLEIN, APRIL  | Economic Determinants of Audit Committee Independence .....  | 435 |
| KOTHARI, S. P.<br>(and CORE<br>and GUAY)                                  | The Economic Dilution of Employee Stock Options: Diluted EPS for Valuation and Financial Reporting .....   | 627 |
| KULP, SUSAN COHEN   | The Effect of Information Precision and Information Reliability on Manufacturer-Retailer Relationships .....   | 653 |
| LANDSMAN, WAYNE R.<br>(and BELL<br>and MILLER<br>and YEH)                 | The Valuation Implications of Employee Stock Option Accounting for Profitable Computer Software Firms .....  | 971 |
| LANEN, WILLIAM N.<br>(and ANDERSON)                                       | Using Electronic Data Interchange (EDI) to Improve the Efficiency of Accounting Transactions .....   | 703 |
| LINSMEIER, THOMAS J.<br>(and THORNTON<br>and VENKATACHALAM<br>and WELKER) | The Effect of Mandated Market Risk Disclosures on Trading Volume Sensitivity to Interest Rate, Exchange Rate, and Commodity Price Movements .....                      | 343 |
| LIVINGSTONE, JANE R.<br>(and HARRIS)                                      | Federal Tax Legislation as an Implicit Contracting Cost Benchmark: The Definition of Excessive Executive Compensation.....   | 997 |
| LOWE, D. JORDAN<br>(and RECKERS<br>and WHITECOTTON)                       | The Effects of Decision-Aid Use and Reliability on Jurors' Evaluations of Auditor Liability.....   | 185 |
| MAINES, LAUREEN A.<br>(and FISHER<br>and PEPPER<br>and SPRINKLE)          | Using Budgets for Performance Evaluation: Effects of Resource Allocation and Horizontal Information Asymmetry on Budget Proposals, Budget Slack, and Performance ..... | 847 |
| MATSUMOTO, DAWN A.<br>(and BOWEN<br>and DAVIS)                            | Do Conference Calls Affect Analysts' Forecasts? .....  | 285 |
| MATSUMOTO, DAWN A.  | Management's Incentives to Avoid Negative Earnings Surprises.....  | 483 |

|  |  |     |
|--|--|-----|
| McGOWAN, ANNIE S.<br>(and VENDRZYK)                                      | The Relation between Cost Shifting and Segment Profitability in the Defense-Contracting Industry . . . . .   | 949 |
| MILLER, BRUCE L.<br>(and BELL<br>and LANDSMAN<br>and YEH)                | The Valuation Implications of Employee Stock Option Accounting for Profitable Computer Software Firms . . . .  | 971 |
| MILLS, LILLIAN F.<br>(and GLEASON)                                       | Materiality and Contingent Tax Liability Reporting . . . . .   | 317 |
| MOEHRLE, STEPHEN R.  | Do Firms Use Restructuring Charge Reversals to Meet Earnings Targets? . . . . .  | 397 |
| MORTON, RICHARD M.<br>(and AHMED<br>and BILLINGS<br>and STANFORD-HARRIS) | The Role of Accounting Conservatism in Mitigating Bondholder-Shareholder Conflicts over Dividend Policy and in Reducing Debt Costs. . . . .                                | 867 |
| NAGAR, VENKY   | Delegation and Incentive Compensation . . . . .  | 379 |
| NANDA, DHANANJAY (DJ)<br>(and INDJEKIAN)                                 | Executive Target Bonuses and What They Imply about Performance Standards . . . . .   | 793 |
| OLSSON, PER<br>(and ASHBAUGH)  | An Exploratory Study of the Valuation Properties of Cross-Listed Firms' IAS and U.S. GAAP Earnings and Book Values . . . . .   | 107 |
| PEFFER, SEAN A.<br>(and FISHER<br>and MAINES<br>and SPRINKLE)            | Using Budgets for Performance Evaluation: Effects of Resource Allocation and Horizontal Information Asymmetry on Budget Proposals, Budget Slack, and Performance . . . . . | 847 |
| PENMAN, STEPHEN H.<br>(and ZHANG)  | Accounting Conservatism, the Quality of Earnings, and Stock Returns. . . . .   | 237 |
| PETRONI, KATHY R.<br>(and BEATTY<br>and KE)                              | Earnings Management to Avoid Earnings Declines across Publicly and Privately Held Banks. . . . .   | 547 |
| PINCUS, MORTON<br>(and RAJGOPAL)   | The Interaction between Accrual Management and Hedging: Evidence from Oil and Gas Firms . . . . .  | 127 |
| RAJGOPAL, SHIVARAM<br>(and PINCUS)                                       | The Interaction between Accrual Management and Hedging: Evidence from Oil and Gas Firms . . . . .  | 127 |
| RECKERS, PHILIP M. J.<br>(and LOWE<br>and WHITECOTTON)                   | The Effects of Decision-Aid Use and Reliability on Jurors' Evaluations of Auditor Liability. . . . .   | 185 |

|   |  |     |
|---|--|-----|
| REEB, DAVID M.<br>(and DURU)  | International Diversification and Analysts' Forecast Accuracy and Bias.....  | 415 |
| ROBERTS, ANDREA A.<br>(and BABER<br>and DANIEL)                           | Compensation to Managers of Charitable Organizations: An Empirical Study of the Role of Accounting Measures of Program Activities .....                                | 679 |
| ROBINSON, JOHN R.<br>(and AYERS<br>and CLOYD)                             | The Effect of Shareholder-Level Dividend Taxes on Stock Prices: Evidence from the Revenue Reconciliation Act of 1993.....  | 933 |
| SCHIPPER, KATHERINE<br>(and FRANCIS<br>and VINCENT)                       | Expanded Disclosures and the Increased Usefulness of Earnings Announcements .....  | 515 |
| SEADOR, LISA M.   | An Explanation for Unintentional Optimism in Analysts' Earnings Forecasts .....  | 731 |
| SMITH, MICHAEL J.   | <i>Ex Ante</i> and <i>Ex Post</i> Discretion over Arm's Length Transfer Prices.....  | 161 |
| SPRINKLE, GEOFFREY B.<br>(and FISHER<br>and MAINES<br>and PEFFER)         | Using Budgets for Performance Evaluation: Effects of Resource Allocation and Horizontal Information Asymmetry on Budget Proposals, Budget Slack, and Performance ..... | 847 |
| SRIDHAR, SRI S.<br>(and EVANS)  | Disclosure-Disciplining Mechanisms: Capital Markets, Product Markets, and Shareholder Litigation.....  | 595 |
| STANFORD-HARRIS, MARY<br>(and AHMED<br>and BILLINGS<br>and MORTON)        | The Role of Accounting Conservatism in Mitigating Bondholder-Shareholder Conflicts over Dividend Policy and in Reducing Debt Costs.....                                | 867 |
| THORNTON, DANIEL B.<br>(and LINSMEIER<br>and VENKATACHALAM<br>and WELKER) | The Effect of Mandated Market Risk Disclosures on Trading Volume Sensitivity to Interest Rate, Exchange Rate, and Commodity Price Movements .....                      | 343 |
| TOWRY, KRISTY L.<br>(and KACHELMEIER)                                     | Negotiated Transfer Pricing: Is Fairness Easier Said than Done? .....  | 571 |
| VARGUS, MARK E.<br>(and BENEISH)  | Insider Trading, Earnings Quality, and Accrual Mispricing .....  | 755 |
| VENDRZYK, VALARIA P.<br>(and McGOWAN)                                     | The Relation between Cost Shifting and Segment Profitability in the Defense-Contracting Industry .....   | 949 |

|   |   |     |
|---|---|-----|
| VENKATACHALAM, MOHAN<br>(and LINSMEIER<br>and THORNTON<br>and WELKER)   | The Effect of Mandated Market Risk Disclosures on<br>Trading Volume Sensitivity to Interest Rate, Exchange<br>Rate, and Commodity Price Movements . . . . . | 343 |
| VINCENT, LINDA<br>(and FRANCIS<br>and SCHIPPER)                         | Expanded Disclosures and the Increased Usefulness of<br>Earnings Announcements . . . . .  | 515 |
| WELKER, MICHAEL<br>(and LINSMEIER<br>and THORNTON<br>and VENKATACHALAM) | The Effect of Mandated Market Risk Disclosures on<br>Trading Volume Sensitivity to Interest Rate, Exchange<br>Rate, and Commodity Price Movements . . . . . | 343 |
| WEMPE, WILLIAM F.<br>(and KINNEY)                                       | Further Evidence on the Extent and Origins of JIT's<br>Profitability Effects . . . . .  | 203 |
| WHITECOTTON, STACEY M.<br>(and LOWE<br>and RECKERS)                     | The Effects of Decision-Aid Use and Reliability on<br>Jurors' Evaluations of Auditor Liability . . . . .  | 185 |
| WILKS, T. JEFFREY   | Predecisional Distortion of Evidence as a Consequence<br>of Real-Time Audit Review . . . . .  | 51  |
| WU, MARTIN G. H.<br>(and CHRISTENSEN<br>and FELTHAM)                    | "Cost of Capital" in Residual Income for Performance<br>Evaluation . . . . .  | 1   |
| YEH, SHU<br>(and BELL<br>and LANDSMAN<br>and MILLER)                    | The Valuation Implications of Employee Stock Option<br>Accounting for Profitable Computer Software Firms . . . .  | 971 |
| ZHANG, XIAO-JUN<br>(and PENMAN)   | Accounting Conservatism, the Quality of Earnings, and<br>Stock Returns . . . . .  | 237 |

## BOOK REVIEWS

| <i>Author</i>                                | <i>Title</i>  | <i>Reviewer</i>      | <i>Page</i> |
|--|---|----------------------|-------------|
| Glover, Steven M., and<br>Liddle and Prawitt | E-Business: Principles and<br>Strategies for<br>Accountants                               | BRUCE C. BRANSON     | 476         |
| Lev, Baruch                                  | Intangibles: Management,<br>Measurement, and<br>Reporting                                 | JOHN R. M. HAND      | 696         |
| Mulford, Charles W., and<br>Cominsky         | The Financial Numbers<br>Game   | DONALD P. PAGACH     | 1019        |
| PricewaterhouseCoopers LLP<br>and SAP AG     | The E-Business<br>Workplace:<br>Discovering the Power<br>of Enterprise Portals            | WILLIAM A. HILLISON  | 227         |
| Sowa, John F.                                | Knowledge Representation:<br>Logical, Philosophical,<br>and Computational<br>Foundations  | WILLIAM E. McCARTHY  | 695         |
| Sunstein, Cass R., ed.                       | Behavioral Law and<br>Economics   | RICHARD B. DUSENBURY | 475         |
| Weber, Elke U., and<br>Baron and Loomes      | Conflict and Tradeoffs  | STEPHEN A. BUTLER    | 1020        |
| Young, S. David, and<br>O'Byrne              | EVA <sup>®</sup> and Value-Based<br>Management: A<br>Practical Guide to<br>Implementation | JENNIFER FRANCIS     | 228         |